THE JACKSON



BAILY STANDARD

"A Chield's Ameng You Taking Notes."

VOL. 1.-NO. 3.

JACKSON C. H., OHIO, FRIDAY EVENING, SEPTEMBER 26, 1873.

PRICE 5 CENTS

Daily Stanbard.



Eli Backus.

WASHINGTON Tr Sept 18th 1873 R MACKLEY I had resolved by assisting grace to write no more in the cause that is so dear to the heart of every true philantropist, but justice to myself and friends demands a few words, a poor unfortunate female has been persuaded to write to the Herald, and subscribe her-"Mrs Eli Backus." it is scarcely necterary to say to you that it is all gam-I know the poor thing well enough, but was never united to her in the "holy bonds." I presume I sught to. e married her, but I never did. in fact she is not of a marying family, none of them, as far back as I can trace their history, were war married, this one, along with many others, devoted herself by a vow, during the war, to perpetual Virginity, she carried a banner on which inscribed "a white husben or nun" and she has been a nun ever since, that has been the sad fate, I believe of all those rash females that demanded parental protection from black husbands; y are still under the paternal roof, or have gone to that land where there is no marrying, or giving in marriage, as for the begas, Mrs Eli being out of potatoes, that is a base clauder on the brethren of dist Run and vicinity. Scarcely a night passes, that they do not carry her, potacabbage sorghum or a midlin. all my ends know that I have refused the most PRESSING invitations to marry. the minions of the law have been invoked to compel me to change my fixed purpose, but in vain, like the Virtuous, but rather verdant, Joseph I have ever left my garment behind, and fied and to induce that poor soul to assume same of the unmariedest man in the arty is the unkindest cut of all. a few is so to our prospects this fall and I "we are doing as well as could be expected under the circumstances we have as ine a stock of voting material as can be found in Ohio. what we most need now, are a few men of brains and respectability, to take charge of the party, and give it character. we did expect the Methodist clergy to come to us in a body, but in that, I must say we are sadly disappointed. only one as yet, has Joined us. talents, and as he wishes to always be busy, them unable to meet it. he is willing to devote his spare moments, in the interests of prohibition, and to may be prostrated by a destruction of "bustin" the Republican party,—to use confidence. Such a panic as this causes for those old Methodists who think they and to call for what deposits they have still the interest is kept up. The Expocan serve God and still vote the Republi- there. Capitalists, merchants, and bro-

tenness and depravity of the party, a few Republicans and sinners, and then look an honest democrat in the face would ever be a mystery to them. go on dear bro. in. your good work, until your Master shall say it is enough of that, come up higher. | the general trade. I am sorry to see that there is a differformed parties, as to the status of bro. is writing in the interest of agriculture, Others claim that he is a Millerite, calling on all men everywhere, to Repent, that the time is at hand. I am reliably informed however, that he is a sincere friend of prohibition; I think his articles will bear that construction. like the great Revelator, of Patmos he is slightly Secure in his style, and his meaning not | multiplied. always obvious. I carefully read his able article, and think the following, is a correct translation. Ist that intemperance is a great evil. 2nd that it is the greatest evil that ever cursed our land, 3d and lastly, he that believeth and is baptised shall be saved, and Vica, Versa, with a few words of exhortation I will close, we have everything to cheer us. if we will only be faithful, all the promises of the good Book are in our favor. does it not say "Blessed are the poor in spirit, it also speaks of things being hidden from the wise and prudent and being revealed unto babes, also that the children of this world are wiser in their day and generation, than we are. Solomon it is true, in his terms, but that was under the old dispensation, behold says the Savior-in substance-I reverse all these old dogmas, therefore brethren let us not be disturbed by the anathemas and sneers of that proud King. Listen to his words brothers, and rejoice that we live under different system, he says Give strong drink to him that is ready to perish and w'ne unto those that be of heavy hearts. we say, if water wont bring him through let him cie and be happy. ELI BACKUS.

We stated yesterday that the financial trouble is no temporary matter. In further proof of this, we give the following editorial from yesterday's Cincinnati Ga-

We are compelled to say that the panic in New York is not a mere flurry, and that it has not subsided into a feeling of confidence, but that it has extended to a revulsion. It is not that the banks are insolvent, but that they are called upon for their deposits, and the securities which they hold are unsalable, in the general necessity to sell, save at a ruinous sacrifice. Every intelligent person is we have abandoned the idea of getting aware that the business of banking is to any of the better class of ministers for receive deposits and loan them, and that, this campaign. this one says, his Master's in ordinary times, an immediate call on service does not require all his time, and the banks for their deposits would find

The most healthy monetary condition his own vigorous "hinglish." I under- the banks of the interior and West and stand the bro. has been making it lively South to cease depositing in New York,

can ticket. he showed up the utter rot- kers are likely to do the same, even while they are saying it is only a flurry, nights since, until even old democrats that and will soon blow over, and indeed is had grown gray in their Master's service, over already. Thus the inflow of depos-went out, and like poor Peter, crowed its ceases while the drain comes from all bitterly. They said they had never real- quarters. The decline in such securities ized until then how deceitful, above all as the banks hold is so great that to force things, and desperately wicked the aver- a sale of them to raise cash would be ruage Republican heart was, and how the inous. They might as well fail at once Savior could ever sit down and eat with as to sacrifice their assets and make themselves insolvent and then fail.

The immediate effect is also to cut off the line of discounts to commercial houses, which at once spreads distress into

A general call for deposits makes inevence of opinion amongst even well in- itable a general suspension. What has been hoped all along is that there would Burden. Some say he is a Granger, and be no general call. This is the object of the efforts to quiet the fright and restore confidence. But there are many who, in words, try to quiet alarm and to raise confidence, who, for their own part, draw their money from the deposit and hoard it for the crisis to pass. In this way, a vast amount of money gets locked up at a time when the demand for money is

> It would be useless to attempt to conceal that there is much alarm in New York, and that the pressure is very severe, and has not yet culminated. It is working serious disasters to all kinds of business. It is not, as the London Times called it, an effort of the financial system to eliminate its "dishonest elements; for some of the most hishonest element; rioted in the panic, and some of the houses that have gone down are of the best in

The associated banks have found their mutual plan embarrassing by their unwillingness to embrace all. But if they rule out some whom they deem weak, this will precipitate their failure, and day denounced fools in the bitterest that may increase excitement to the danger of the associated banks.

We do not doubt the general soundness of the banks and trade of the country. In the usual order of business they can pay all. The restoration of confidence would bring money from its hoards into the channels of circulation and deposits again, and this would restore the prices of securities, which, even in the speculative stocks, were not inflated when this crisis came up. Until this reaction the public must not judge hastily the measures the banks take to gain time and to fortify. The trade of the country is in a her thy state. There is a large demand for its exports, and the South is just coming in with about four million bales of cotton to create foreign exchange. These substantial realities, it is hoped, will soon convince all parties that the country is sound, and will restore the faith that belongs to so substantial a foundation.

THE EXPOSITION.

The Exposition at Cincinnati has been a grand success from the beginning. From eighteen to twenty-six thousand have attended it daily, and the entire attendance has now reached over a third of a million. This grand success has been achieved principally by extensive advertising. A fine cut of the building, and a short stereotype advertisement has appeared in nearly every paper in Ohio, and the surrounding States. The people have thus been fully made acquainted with its objects, and those who have attended and returned, have given such glowing accounts of the many wonderful things to be seen, that others go, and sition will continue during next week.

MERCANTILE.

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